

Yong Wang 王勇

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EDUCATION

2003.09—2009.06	Economics, University of Chicago	PhD
2000.09—2003.06	Economics, CCER, Peking University, China	Master
1996.09—2000.06	International Economics, Fudan University, China	Bachelor

EMPLOYMENT

Associate Professor, Deputy Dean (Academic), Institute of New Structural Economics, Peking University, since August 2016

Assistant Professor, Department of Economics, HKUST, July 2009-June 2010, July 2011-June 2017

Residential Research Fellow, the World Bank, July 2010- July 2011

OTHER POSITIONS

Secretary, Research Alliance of New Structural Economics, since May 2019.

Distinguished Professor, Harbin Institute of Technology(Shenzhen), since November 2020

Short-term Consultant, World Bank (DECVP), July 2008-July 2010, July 2011-June 2012

RESEARCH FIELDS

Macroeconomics, Growth and Development, Political Economy, Chinese and Indian Economy

SELECTED JOURNAL PUBLICATIONS

- [1] Justin Yifu Lin and Yong Wang (2020), Structural Change, Industrial Upgrading and Middle-Income Trap, *Journal of Industry, Competition and Trade* 20(2), 359-394. (Symposium on Industrial Policies organized by Dani Rodrik)
- [2] Justin Yifu Lin and Yong Wang (2019), Guest Editorial of the Special Section on New Structural Economics and Its Applications in Agricultural Development, *China Agricultural Economic Review* 11(3), 450-451.
- [3] Yong Wang (2019), A Model of Industrialization and Rural Income Distribution, *China Agricultural Economic Review* 11(3), 507-535.
- [4] Yong Wang (2015), A Model of Sequential Reforms and Economic Convergence, *China Economic Review* 32, 1-26. (lead article)
- [5] Jiandong Ju, Justin Yifu Lin, and Yong Wang (2015), Endowment Structure, Industrial Dynamics and Economic Growth, *Journal of Monetary Economics* 76, 244-263.
- [6] Yong Wang (2013), Fiscal Decentralization, Endogenous Policies, and Foreign Direct Investment, *Journal of Development Economics* 103, 107-123.
- [7] Xiao Ke, Justin Yifu Lin, Caihui Fu, Yong Wang, Transport Infrastructure Development and Economic Growth in China: Recent Evidence from Dynamic Panel system-GMM Analysis, *Sustainability*, 2020, 12(14): 5618.

SELECTED WORKING PAPERS

- [1] A Model of China's State Capitalism, with Xi Li and Xuewen Liu, 2016

(**Top Ten** downloads at the SSRN for more than **ten weeks**, invited to present at **US Department of State** and **US Department of Treasury**)

- [2] Skill Mismatch, Structural Unemployment and Industrial Dynamics, with Siyu Chen, 2021
- [3] Market Structure, Factor Endowment and Technology Adoption
- [4] Marshallian Externality, Industrial Upgrading and Industrial Policy, with Jiandong Ju and Justin Yifu Lin, 2011 (World Bank Working Paper # 5796)
- [5] Structural Change and the Dynamics of Real Exchange Rate, with Jenny Xu and Xiaodong Zhu, 2017
- [6] International Trade, Industrial Dynamics and Economic Growth
- [7] Human Capital, Industrial Dynamics and Skill Premium, with Xuemin Tang, 2019
- [8] Trade and Non-Convergence of Middle-Income Countries, with Shang-Jin Wei, 2020
- [9] Factor Shares and Business Cycles: A Theory, with Michele Boldrin, David K. Levine and Lijun Zhu, 2021

WORKING IN PROGRESS

- [1] Structural Change and Land Misallocation, with Wen-Tai Hsu and Yu Sun
- [2] An Empirical Investigation on China's Structural Transformation: 1978-2018
- [3] A Dynamic Model of Induced Democracy and Development, with Danyang Xie
- [4] Factor Endowment and Technology Choice in General Equilibrium, with Bo Zhang
- [5] Firm Dynamics, Industrial Dynamics and Economic Growth, with Erzo Luttmer
- [6] Endowment Structure and Role of State in Industrialization, with Yi Wen, Justin Yifu Lin and Yangfan Xu
- [7] A Political Economy Model of State-Owned Enterprise Reforms, with Qi Zhang and Shiyuan Pan

ENGLISH BOOK CHAPTERS

- [1] *Role of Government and Industrial Policies*, Chapter 11 in *China 2049*, edited by David Dollar, Yang Yao and Yiping Huang, Bookings Institution Press, 2020
- [2] *Remodeling Structural Change* (with Justin Yifu Lin), in *Oxford Handbook of Structural Transformation*, Oxford University Press, 2019
- [3] *How to Reform SOEs under China's State Capitalism* (with Julan Du), in *Unfinished Reforms in Chinese Economy*, 1st. Chapter, Edited by Jun Zhang, World Scientific Publishing Ltd (Singapore), 2013
- [4] The State as a Facilitator of Innovation, (with Xiuping Hua), in *The Oxford Handbook of State Capitalism and the Firm*, Edited by G. Wood, A. Cuervo-Cazurra, P. Sun, I. Okhmatovskiy and A. Grosman, Oxford University Press, *forthcoming*

PROFESSIONAL SERVICES

- Associate Editor: Economic Modelling (SSCI), 2019
- Associate Editor: China & World Economy (SSCI), 2018
- Guest Editor: China Economic Review (SSCI), 2016, 2017
- Guest Editor: China Economic Quarterly, 2017
- Guest Editor: China Agricultural Economic Review (SSCI), 2017
- Guest Editor: Structural Change and Economic Dynamics(SSCI), 2020
- Program Committee, State-owned Economy Research, 2020
- Selection Committee, Best Paper Urayama Award of the International Economic Association, 2017
- Selection Committee, Best Paper Award of the First New Structural Finance Conference, 2017
- Program Committee, Vox China, since 2017
- Program Committee, The China Meeting of Econometric Society, 2013, 2017, 2021
- Program Committee, China Economics Summer Institute 2013, 2015
- Chair, local organizing committee, China International Conference on Macroeconomics (Beijing, 2021)
- Program Committee, the Inaugural China Meeting of Econometric Society (Beijing, June 2013)

JOURNAL/ GRANT REFEREES

Quarterly Journal of Economics, Review of Economic Studies, International Economic Review, Journal of

Monetary Economics, Journal of Economic Theory, Journal of Development Economics, Journal of European Economic Association, Journal of Economic Dynamics and Control, Journal of Human Capital, Economic Inquiry, Macroeconomic Dynamics, China Economic Review, International Journal of Economics and Finance, Journal of Economic Inequality, Economics of Governance, Hong Kong GRF, Annual Bank Conference on Development Economics (World Bank); *etc.*

AWARDS, FELLOWSHIP, HONORS

- [1] Young Scholar Award in First Zhang Peigang Development Economics, 2018
- [2] Young Chinese Economist Award, The sixth BRICs BBS China annual conference, 2017
- [3] HKUST Franklin Teaching Prize, 2015
- [4] One of the Ten Most Popular Professors, HKUST, 2015
- [5] Keynote Speaker, for various conferences and occasion, since 2017